



The Funds Of The State Of Missouri

January 31, 1982





A LETTER FROM THE TREASURER

January 31, 1982

Dear Fellow Missourians:

Calendar year 1982 begins with little sign of improvement in Missouri's economy. January — the seventh month of fiscal year 1982 — recorded just 5.5 percent more total general revenue than January, 1981. Total general revenue is running just 7.1 percent ahead of last year's pace.

January general revenue receipts traditionally are less than most other months of the year. For example, last month general revenue totaled just \$105.9 million. Other months of the year (May, August, February) bring nearly twice that amount to the state's coffers.

January receipts are less a contributor to the total picture than all but two other months.

Still, as a barometer of things to come, January shows no signs of a recovery. And the administration continues to revise downward the state's expected revenue growth for the year (most recently projected at 10.3%).

The two biggest sources of general revenue, sales tax and personal income tax, remain flat. January sales tax receipts totaled \$37.1 million, a 1.6 percent drop from the same month a year ago. Though accounting for a smaller percentage of total receipts, January motor vehicle sales tax figures were even further off the mark, totaling only \$1.8 million, a 13.7 percent drop from last January.

Individual income tax receipts for January rose a mere 4.2 percent, totaling \$42.7 million.

On a brighter note, corporate income tax receipts for January scored a 22.3 percent rise over last January. But the \$7.9 million corporate income tax total for the month is significantly less than either individual income tax or sales tax. So it has less impact on totals.

Thus, the overall picture remains bleak.

Recent decisions by the administration to delay income tax refunds indicate the administration does not expect the state's economy to brighten soon.

Missouri has existed for virtually an entire fiscal year by slashing programs and delaying payments to citizens. At this point, there is no reason to expect the state's fiscal problems to disappear by July 1 — the start of a new fiscal year.



Sincerely,

Mel Carnahan

Mel Carnahan
State Treasurer

BALANCE JANUARY 31, 1982

Time Deposits:		
General Fund	.....	193,761,000.00
Water Pollution Control Bond & Interest	.....	12,582,224.68
U.S. Securities:		
General Fund	.....	65,030,567.85
General Repurchase Agreement	.....	130,624,300.00
Babler Memorial State Park Repurchase Agreement	.....	525,000.00
Confederate Memorial Park Repurchase Agreement	.....	35,000.00
Other Investments:		
Confederate Memorial Park	.....	6,500.00
Babler Memorial State Park	.....	581,000.00
Demand Checking Accounts	.....	(25,991,431.16)
Demand Collection Accounts	.....	1,702,708.66
TOTAL	.....	378,856,870.03

Interest Earned and Major Tax Receipts

Month of January 1980	Month of January 1981	Seven Months of Fiscal Year 1980-1981	Seven Months of Fiscal Year 1981-1982
		Time Deposit & U.S. Securities Interest	
3,197,350.42	2,721,822.78	33,254,945.46	32,232,761.42
		Motor Vehicle Auto License	
13,657,856.52	11,116,780.08	54,964,645.77	51,619,040.66
		Gasoline Tax	
12,257,213.72	12,206,677.32	91,923,376.11	91,895,103.96
		Corporation Franchise Tax	
1,143,573.03	1,372,844.15	6,162,857.11	7,700,239.49
		County Foreign Insurance	
190,436.30	18,689.85	684,116.97	2,988,251.31
		Income Tax (Individual)	
40,921,047.72	42,655,669.51	359,132,096.92	401,703,975.83
		Income Tax (Corporation)	
6,454,228.24	7,893,539.00	64,574,379.61	62,776,862.86
		Inheritance Tax	
1,549,050.34	3,801,261.13	15,360,029.25	20,182,005.57
		Beer Permits and Tax under 3.2 Law	
14,124.71	13,022.90	172,160.25	157,509.83
		Beer and Liquor under Liquor Control	
2,080,294.61	1,962,832.94	15,677,214.96	15,656,305.84
		Sales Tax	
39,798,978.44	38,894,154.58	385,076,056.31	406,236,245.24
		Cigarette Tax	
5,380,811.23	5,125,458.59	36,731,221.33	36,725,199.30
		Income Tax Refunds	
1,364,337.76	428,723.36	28,373,443.62	28,275,945.51

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of January, 1982

FUNDS	PREVIOUS BALANCE December, 31 1981	RECEIPTS DURING January 1982	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During January 1982	DISBURSEMENTS BY WARRANT During January 1982	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During January 1982	BALANCE January 31, 1982
General Revenue Fund	124,573,941.16	105,899,939.98	33,560.17	90,575,021.43	7,782,485.00	132,149,934.88
Abandoned Funds	175,599.09	.00	.00	1,316.63	.00	174,282.46
Agricultural Emergency Fund	176,890.02	115,553.29	.00	141,179.98	2,732.48	148,530.85
Apple Merchandising Fund	19,408.78	2,466.85	.00	482.00	.00	21,393.63
Anti-Recession Fiscal Assistance — Federal	1,682,127.63	.00	.00	158,179.79	.00	1,523,947.84
Attorney General Court Cost Fund	23,518.98	2,135.68	.00	3,970.01	.00	21,684.65
Attorney General Anti-Trust Revolving Fund	47,406.76	24,405.10	.00	6,400.01	425.60	64,986.25
Aviation Trust Fund	56,367.33	.00	304,162.05	.00	.00	360,529.38
Babler Memorial State Park Fund	1,100,411.83	39,121.81	.00	14,438.81	2,242.04	1,122,852.79
Blind Pension Fund	3,537,303.03	3,343,625.86	.00	404,062.00	.00	6,476,866.89
Board of Accountancy Fund	245,224.50	3,315.50	.00	9,889.72	999.21	237,651.07
Board of Barbers Examiners Fund	34,616.78	5,030.00	.00	5,460.52	539.49	33,646.77
Board of Chiropractic Examiners Fund	51,074.74	1,147.00	.00	3,348.12	319.23	48,554.39
Board of Cosmetology Fund	681,968.14	6,599.50	.00	23,818.25	3,706.69	661,042.70
Board of Embalmers Fund	33,769.47	642.50	.00	6,820.80	427.31	27,163.86
State Board of Nursing Fund	400,569.53	14,756.00	.00	21,129.00	2,252.07	391,944.46
Board of Optometry Fund	31,792.19	847.00	.00	1,711.12	55.87	30,872.20
Board of Pharmacy Fund	106,753.87	1,105.00	.00	11,747.22	1,846.54	94,265.11
Board of Podiatry Fund	5,609.19	.00	.00	117.84	15.89	5,475.46
Board of Probation & Parole — Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	247,887.05	12,093.50	.00	25,745.13	2,369.90	231,865.52
Board of Veterinary Fund	39,086.68	10.00	.00	1,056.69	99.14	37,940.85
Central Check Mailing Service Revolving Fund	36,359.49	.00	.00	.00	.00	36,359.49
Commodity Council Merchandising Fund	164,647.17	81,666.06	.00	124,141.91	545.95	121,625.37
Community Development Grants	53,577.42	.00	.00	53,577.42	.00	.00
Community Development Ozark Regional Comm.	8,996.16	.00	.00	4,214.93	379.33	4,401.90
Community Development Title I	48,537.04	.00	.00	3,250.00	.00	45,287.04
Community Development Intergovernmental Personnel	127,498.89	.00	.00	1,655.85	295.56	125,547.48
Confederate Memorial State Park Perpetuity Fund	41,769.72	327.76	.00	.00	.00	42,097.48
Conservation Commission Fund	21,044,594.42	3,124,190.11	.00	7,462,540.26	236,801.25	16,469,443.02
County Aid Road Trust Fund	42.27	.00	1,718,256.08	1,718,245.78	.00	52.57
Crime Victims Compensation Fund	12,403.00	12,073.00	.00	.00	.00	24,476.00
Crippled Children's Fund	190,547.73	15,761.43	.00	84.00	.00	206,225.16
Department of Agriculture — Federal	75,479.24	7,535.14	.00	32,495.34	1,972.28	48,546.76
Department CARL Council Arts — Federal & Other	93,780.40	.00	.00	60,823.85	922.43	32,034.12
Department of Elementary & Secondary Education — Federal & Other	1,258,252.25	12,725,120.08	.00	12,599,029.32	41,176.34	1,343,166.67
Department of Higher Education — Federal	64,748.30	1,581,791.00	.00	41,631.09	3,967.49	1,600,940.72
Department Labor & Industrial Relations — Federal	117,712.43	1,890.00	.00	34,876.46	4,456.65	80,269.32
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	901.77	.00
Department Mental Health Program Improvement — Federal	1,292,209.58	.00	.00	26,125.00	.00	1,266,084.58
Department of Mental Health — Federal	1,283,088.45	2,851,555.38	901.77	1,141,817.45	52,392.77	2,941,335.38
Department Natural Resources — Federal	340,530.11	2,144,817.85	.00	1,664,988.17	101,926.22	718,433.57
Department of Natural Resources L & W — Federal	207,838.30	89,195.16	.00	27,208.75	.00	269,824.71
Department of Public Safety — Federal	64,467.00	354,428.69	.00	27,596.64	1,769.67	389,529.38
Department Public Safety Highway Safety — Federal	164,344.62	335,357.14	.00	183,823.28	3,809.70	312,068.78
Department Social Services — Federal & Other	183,483.01	10,100,518.97	.00	5,343,306.94	112,932.44	4,827,762.60
Department of Transportation — Federal	766,278.29	94,790.85	.00	752,927.38	3,391.68	104,750.08
Disaster Planning & Operation — Federal & Other	138,234.35	185,338.09	.00	57,228.37	6,587.49	259,756.58
Division Aging — Federal & Other	782,750.70	796,365.00	.00	919,464.78	.00	659,650.92
Division of Aging Donation	92,381.71	92,576.50	.00	153,919.48	841.23	30,197.50
Division Commerce & Industrial Development — Federal	22,386.22	.00	.00	(381.63-)	1,472.20	21,295.65
Division of Corrections — Federal	133,906.78	67,380.47	.00	103,164.30	4,460.57	93,662.38
Division of Family Services Fund	5,693,989.45	31,408,788.31	1,359,305.00	31,918,023.18	606,479.23	5,937,580.35
Division of Family Service Donation Fund	180,253.16	381,698.85	.00	127,354.97	3,346.23	431,250.81
Division of Health — Federal	339,150.65	2,664,216.94	.00	2,183,281.42	47,625.06	772,461.11
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	530,811.22	341,159.44	.00	295,029.80	55,389.48	521,551.38
Escheats Fund	3,518,484.86	47,461.40	.00	3,128.21	.00	3,562,818.05
Family Services Local Fund	24,032.22	.00	.00	.00	.00	24,032.22
Federal Revenue Sharing Trust Fund	43,412,472.73	264,092.13	.00	1,963,609.88	29,750.72	41,683,204.26
General Assembly — Federal	17,440.36	.00	.00	3,145.00	579.27	13,716.09
Grade Crossing Fund	694,809.30	305,422.00	.00	74,912.39	.00	925,318.91
Grain Inspection Fees	973,935.29	121,204.23	.00	106,246.87	18,009.37	970,883.28
Handicapped Children Fund	464.47	4,000.00	.00	214.00	.00	4,250.47
Hazardous Waste Fund	40,982.56	87,474.12	.00	2,536.19	25.80	125,894.69
Higher Education Institutional Gift Trust Fund	1,408.34	636.84	.00	195.00	.00	1,850.18
Highway Patrol Academy Fund	26,049.10	13,084.15	.00	18,222.60	.00	20,910.65

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

	PREVIOUS BALANCE December, 31 1981	RECEIPTS DURING January 1982	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During January 1982	DISBURSEMENTS BY WARRANT During January 1982	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During January 1982	BALANCE January 31, 1982
Highway Reciprocity Commission	226.67	.00	.00	.00	.00	226.67
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	12,088.27	3,140.74	.00	.00	.00	15,229.01
Human Rights Commission — Federal	11,323.64	17,925.00	.00	9,758.91	1,607.61	17,882.12
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave	34,434.40	391.30	.00	.00	.00	34,825.70
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning — Federal & Other	1,391,687.73	99,039.37	.00	1,476,815.10	8,262.22	5,649.78
Medical Service Fund	5,657.79	57.50	.00	.00	.00	5,715.29
Mental Health Institutional Gift Fund	624,941.99	21,503.56	.00	34,056.80	319.42	612,069.33
Microfilming Service Revolving Fund	23,753.35	42,056.04	.00	19,460.76	1,053.77	45,294.86
Mined Land Recl. & Conservations Fund	555,263.61	20,862.53	.00	25,592.09	590.54	549,943.51
Missouri Clean Water Fund	20,372.47	3,375.00	.00	4,643.00	321.18	18,783.29
Missouri Dental Board	131,216.20	1,112.00	.00	.00	.00	132,328.20
Missouri Office Of Prosecution Services	11,792.75	6,244.50	.00	.00	.00	18,037.25
Missouri Real Estate Commission Fund	847,782.08	10,779.05	.00	30,246.28	3,392.09	824,922.76
Missouri State Chest Hospital Fund	2,429,642.46	869,268.35	.00	727,470.73	105,682.58	2,465,757.50
Missouri Veterans Home Fund	210,989.25	289,254.10	.00	136,424.99	19,402.93	344,415.43
Missouri Water Projects Recreation Fund	611.66	.00	.00	309.90	.00	301.76
Missouri Workmen's Compensation Fund	7,308,331.66	43,575.13	.00	245,391.05	31,205.97	7,075,309.77
Motor Fuel Tax Fund	7,466,346.20	14,798,469.80	.00	2,577,368.68	15,474,518.19	4,212,929.13
Natural Resources Document Service	92,732.46	6,056.20	.00	2,676.85	2,309.63	93,802.18
Office of Administration — Federal	184,503.96	570,372.84	.00	718,367.91	4,330.36	32,178.53
Office of Administration — Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	188,865.79	11,946.27	203,612.39	312,661.12	11,322.01	80,441.32
Office of Aging — Federal & Other	2,364,646.21	512,704.90	.00	976,775.28	56,873.89	1,843,701.94
Office of Economic Opportunity Title XX — Federal & Other	19,683.98	1,300,000.00	.00	1,165,200.00	.00	154,483.98
Office of Economic Opportunity — Federal & Other	291,175.46	652,690.00	.00	561,842.32	1,768.28	380,254.86
Office of Minority Business	28,203.10	.00	.00	.00	.00	28,203.10
Proceeds of Surplus Property Sales	19,784.05	17,604.59	.00	90.30	.00	37,298.34
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	784,563.58	1,035,380.06	.00	341,790.32	46,381.46	1,431,771.86
Public Service Commission Purpa. Grant	112,926.98	.00	.00	45,730.59	.00	67,196.39
School for the Blind — Federal	27,156.77	7,833.00	.00	13,478.24	1,492.98	20,018.55
School for the Blind Trust Fund	4,089.44	77,276.00	.00	78,910.32	.00	2,455.12
School for the Deaf — Federal	56,701.48	7,900.00	.00	11,802.15	1,923.30	50,876.03
School for the Deaf Trust Fund	56.34	6,503.60	.00	6,521.54	.00	38.40
Second Injury Fund	3,607,891.34	21,272.19	.00	147,695.42	.00	3,481,468.11
Social Security Contributions Fund	102,380.69	.00	4,101,621.91	4,101,621.91	.00	102,380.69
Social Services Institutional Gift Trust Fund	236,864.96	7,797.25	.00	108.02	.00	244,554.19
Special Employment Security Fund	961,020.34	25,865.65	.00	.00	.00	986,885.99
State Board Architects, Engineers, Land Surveyors	190,242.00	(25,585.00-)	.00	.00	.00	164,657.00
State Cancer Hospital Fund	1,705,027.93	981,617.02	.00	466,205.78	62,070.21	2,158,368.96
State Fair Fees Fund	74,148.76	1,109.77	.00	2,800.16	26.73	72,431.64
State Fair Trust Fund	5,735.00	.00	.00	.00	.00	5,735.00
State Guaranty Student Loan Fund	5,058,962.70	224,148.16	.00	95,580.36	4,466.58	5,183,063.92
State Health Planning & Development Agency	34,008.28	.00	.00	14,476.95	2,265.11	17,266.22
State Highway Department Fund	2,796,267.32	13,382,572.69	12,206,677.32	8,266,106.31	14,849,084.92	5,270,326.10
State Milk Board Fund	447,040.26	103,779.15	.00	103,750.94	542.57	446,525.90
State Park Board Building Fund	1,439,912.97	.00	.00	97,654.47	.00	1,342,258.50
State Parks Earnings Fund	656,710.83	102,557.72	.00	263,148.99	.00	496,119.56
State Park Revolving Fund	20,942.03	7.27	.00	3.58	.00	20,945.72
State Public School Fund	11,593.84	2,589.37	.00	.00	.00	14,183.21
State Retirement Contributions Fund	2,023.55	.00	5,280,604.66	5,282,628.21	.00	.00
State Road Fund	56,262,384.15	7,294,964.43	15,668,287.79	18,139,842.70	422,645.22	60,663,148.45
State School Moneys Fund	4,331,592.91	5,235,645.59	.00	587,961.84	49,832.27	8,929,444.39
State Seminary Fund	500,424.98	.00	.00	.00	.00	500,424.98
State Seminary Moneys Fund	49,170.01	.00	.00	.00	.00	49,170.01
State Transportation Fund	38,758.08	.00	20,642.21	.00	.00	59,400.29
Supreme Court Publications Rev — Federal	16,415.96	6,636.46	.00	16.00	1,853.20	21,183.22
Supreme Court - Federal & Other	34,011.03	.00	.00	18,554.86	.00	15,456.17
Title XIX Patient Placement Fund	62,524.89	3,336,789.00	.00	44,670.64	.00	3,354,643.25
Tort Defense Fund	6,056.99	.00	.00	.00	.00	6,056.99
Unemployment Compensation Administration Fund	523,895.14	4,238,537.92	.00	3,711,895.12	493,310.56	557,227.38
Vocational Rehabilitation — Federal	2,809,352.69	913,116.33	.00	2,270,045.66	73,764.43	1,378,658.93
Water Pollution Control Fund	19,880,019.86	117,408.04	.00	1,551,717.00	.00	18,445,710.90
Water Pollution Control B & I Fund	12,955,498.61	33,259.95	.00	405,762.50	.00	12,582,996.06
Working Capital Revolving Fund	136,888.81	686,744.96	.00	611,869.51	22,286.50	189,477.76
GRAND TOTALS	358,315,054.88	236,898,867.01	40,897,631.35	216,357,051.86	40,897,631.35	378,856,870.03

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding January 31, 1982	\$ 80,690,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding January 31, 1982
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 14,940,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 11,580,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 27,570,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$ 20,000,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI